

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS)

TAXPAYER	FISCAL YEAR 2005			FISCAL YEAR 1996		
	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE
The Boeing Company	\$ 2,629,884	1	1.06 %	\$ 3,610,473	1	2.94 %
Microsoft Corporation	1,429,606	2	0.57	596,054	4	0.49
Puget Sound Energy	1,347,182	3	0.54	691,850	3	0.56
Qwest Communications	1,092,777	4	0.44	-		-
AT&T Wireless	780,962	5	0.31	-		-
EOP Northwest Properties	499,896	6	0.20	-		-
Alaska Airlines	441,939	7	0.18	-		-
Bank of America	416,715	8	0.17	236,300	7	0.19
Union Square Limited	373,591	9	0.15	-		-
Martin Selig	325,269	10	0.13	-		-
US West Communications ^(a)	-		-	974,964	2	0.79
Wright Runstad & Co.	-		-	457,089	5	0.37
Washington Natural Gas Company ^(b)	-		-	350,582	6	0.29
Weyerhaeuser Corporation	-		-	218,131	8	0.18
Pacific Northwest Group	-		-	214,654	9	0.17
Safeway	-		-	198,688	10	0.16
Total Top Ten Principal Taxpayers	9,337,821		3.75	7,548,785		6.14
Total Assessed Valuation of other taxpayers	239,573,962		96.25	115,334,292		93.86
Total 2004 Assessed Valuation for taxes due in 2005	<u>\$ 248,911,783</u>		<u>100.00 %</u>			
Total 1995 Assessed Valuation for taxes due in 1996				<u>\$ 122,883,077</u>		<u>100.00 %</u>

Source: King County Department of Assessments.

(a) Currently known as Qwest Communications.

(b) Currently known as Puget Sound Energy.